

Institute for Advancing Medical Innovation
Proof of Concept Review Criteria

PI Last Name:

PI First Name:

Title	Maximum Score	Applicant Score	Comments	Definition	Low Score Definition	High Score Definition
Technology or Product Novelty and Need	25			Criteria assess the novelty of the technology and market need. Will it add marginally or significantly enhance performance and value?	(0) Adds no performance enhancement, does not address customer need	(25) Replaces current art, addresses customer need
Intellectual Property Position	15			Criteria assess the state and strength of IP protection for the technology. Is the technology novel, highly protected, and subject to securing IP rights?	(0) IPR cannot be secured because they have assigned rights to third parties, technology has been published	(15) Platform technology, multiple broad patents can be filed from the technology
Potential Market Size	13			Criteria assess the market size for the technology	(0) Niche application	(13) Billion dollar, blockbuster potential
Market Definition	10			Criteria to assess the definition of the market. Who is the customer and how will you reach them? Do clear potential licensees or corporate partners exist?	(0) Undefined market, commercialization channels	(10) Defined market, commercialization channels
Technology or Product Maturity	12			Criteria assess the maturity of the technology. Has the technology been demonstrated in the laboratory or is it still a concept?	(0) Technology is immature and could take years of R&D and significant capital investment	(12) Technology could be ready for commercialization by the end of this funding round
Utility of Proof of Concept Funding	20			Criteria assess the proposed utility of proof of concept funding. What impact would the grant have on advancing the technology or product to market?	(0) Commercial development not achievable within funding	(20) Commercial development achievable within funding
Principal Scientist Credibility	5			Criteria to assess the credibility of the Principal Scientist. Does the PS have thorough understanding and expertise in the subject technology and application? Can he or shee and the team succeed? Are there clear milestones and deliverables?	(0) Principal Scientist has insufficient expertise, does not have a track record or successful ventures	(5) Principal Scientist is leading expert in the field, has a track record of successful ventures
Total Score	100	0				